

COUNCIL OF GOVERNMENTS HOUSING PROJECT DEVELOPMENT APPLICATION

COG HOUSING DEVELOPMENT ASSISTANCE

Council of Governments Housing (COGH) is the local housing trust fund for Audubon, Carroll, Crawford, Greene, Guthrie and Sac Counties. COGH may award up to \$50,000 for projects that create new housing units in the counties of Audubon, Carroll, Crawford, Greene, Guthrie, and Sac in Iowa. A new unit may be one that is newly constructed or one that rehabilitates a vacant unit or converts previously non-housing space into a housing unit. The maximum amount of funds awarded will be \$25,000/unit, although applications asking for less will be scored more favorably. Assistance may come in the form of a forgivable loan (a loan that has no payments and a principal balance that will recede over time) or a zero-interest loan. (Repayable loans will score more highly).

Questions regarding this application shall be directed to

Rick Hunsaker, Executive Director at 712-775-7800 or rhunsaker@region12cog.org

Chris Whitaker, Local Assistance Director at 712-775-7811 or cwhitaker@region12cog.org

One original of the application and an electronic copy of the application shall be submitted to Chris Whitaker, Local Assistance Director, 1009 East Anthony Street, P.O. Box 768, Carroll, IA 51401. The electronic copy of the application shall be emailed to cwhitaker@region12cog.org.

Name of Organization:

Address of Organization:

Contact Person:

Contact Person Email:

Contact Person Phone Number:

Type of Organization: (Government, Not-for-Profit, etc.)

Name of Project:

Address of Project:

County of Project:

Total Amount Requested:

Number of Units to be Assisted with Grant/Loan:

Form of Assistance (Forgivable Loan or Loan) (500 characters maximum):

Describe the project for which you receive assistance and a timeline for completion (please attach project address, photos of the property/building, and project drawings if available/applicable) (2000 characters maximum):

**If building single-family units, discuss target sales price with and without assistance from COGH:
(250 characters maximum)**

**If building rental units, describe rent to be collected with and without assistance from COGH:
(250 characters maximum)**

Describe the need for your project, citing plans or market studies if available (2000 characters maximum):

Describe community support for your project (2000 characters maximum):

Describe other types of public or grant assistance have you secured for your project (500 characters maximum):

Please attach a detailed project budget which includes (if applicable):

Land

Concrete (foundation/flatwork)

Construction

Legal

Utilities

Appliances

Contingency

Developer Fee

Other (please list)

COG Housing funding comes through the state housing trust fund, allocated each year by the Iowa legislature, and as such must be used to benefit low and moderate income persons. Note the following:

1. All awards made from this fund shall create housing units that benefit persons who are at or below 80% of median income for their respective county.
2. Funding may not be available until after June 1, 2021.
3. Equal opportunity housing standards shall apply.
4. All applicants are required to provide local cash match.
5. Applications will be evaluated on the amount of local match provided and type of match requested. All funds must run through the COGH accounting system (the State of Iowa only counts match that flows through the books of the COGH organization). All match funds will be remitted back to the awardee with the forgivable/loan award. For example, a project is awarded \$10,000 toward a \$50,000 project that will create two housing units. The awardee proposed \$10,000 in match and therefore will pay \$10,000 to COG Housing and receive \$20,000 as an award.